

Chifeng Jilong Gold Mining Co. Ltd

The Announcement on the Completion of Share Option Under Phase II Employee Incentive Scheme

The Board of directors of the Company and all the Directors warrant that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal liabilities for the authenticity, accuracy and completeness of its contents.

Chifeng Jilong Gold Mining Co. Ltd. (hereinafter referred to as "**the Company**") had completed the selling of shares under the phase II employee incentive option scheme in compliance with the relevant provision of *the Guidance on the Trial Implementation of Employee Stock Incentive Plan by the Listed Companies* issued by the China Securities Regulatory Commission ("**CSRC**"), *the Internal Control and Supervision for the Listed Companies of the Shanghai Stock Exchange, No. 1 - Standard Practice* issued by the Shanghai Stock Exchange ("**SSE**") and *the Phase II Employee Stock Option Incentive Scheme of Chifeng Jilong Gold Mining Co., Ltd. (Revised version)*, the related references and follow-ups are hereby disclosed accordingly.

I. Phase II employee stock option incentive scheme

The 14th meeting of the 8th Board of Directors and the 9th meeting of the 7th Board of Supervisors on February 10, 2023, the first extraordinary general meeting of the shareholders in 2023 on February 27, 2023, had reviewed and adopted the resolution on *the Proposal of Phase II Employee Stock Option Incentive scheme of the Company (Revised version)*, *the Proposal on the Guidance of Phase II Employee Stock Option Incentive Scheme of the Company*, and *the Proposal to the General Meeting of the Shareholders to Authorize the Board of Directors to handle issues related to Phase II Employee Stock Option Incentive Scheme of the Company* respectively. References are made to the announcements dated February 11 and February 28, 2023, respectively as published on the website of the Shanghai Stock Exchange (www.sse.com.cn) and the designated media houses.

The 15th meeting of the 8th Board of Directors and the 10th meeting of the 7th Board of Supervisors on Mar 20, 2023, had approved *the Phase II Employee Stock Option Incentive Scheme of the Company (Revised version)*, *the Guideline of Phase II Employee Stock Option Incentive Scheme of the Company* respectively. Reference is made to the announcement dated Mar 21, 2023, as published on the official website of SSE (www.sse.com.cn) and other designated media houses.

On April 28, 2023, a total of 16,575,406 capital share (accounting for 0.9962 % of the

aggregate capitals of the Company) was repurchased at the bulk price of RMB 18.15 per share and transferred into the dedicated securities account of Phase II employee Stock Option incentive scheme with the settlement price consistent to the repurchase price. Reference is made to the announcement dated Apr 29, 2023, as published on the official website of SSE (www.sse.com.cn) and other designated media houses.

II. The selling of share under the stock option incentive scheme

As of September 30, 2024, all 16,575,406 shares of the Company under the Phase II employee stock option incentive scheme had been sold out by call auction. The sale of the aforementioned shares is in strict compliance with the relevant policies, rules and the regulation of CSRC and SSE on the restrictions of stock trading in the sensitive period and there is no instance of insider trade in the process.

III. Follow-ups of the Phase II employee stock option incentive scheme

The share capital under phase II employee stock option incentive scheme is categorized as the monetary asset. In accordance with the relevant prescriptions of *the Phase II Employee Stock Option Incentive scheme of the Company (Revised version)*, the management committee will precede the liquidation and distribution procedures as authorized by the holders' meeting. The Phase II employee stock option incentive scheme will be prematurely terminated upon the full completion of follow-up issues.

This is hereby announced.

Board of Directors
Chifeng Jilong Gold Mining Co., Ltd.
9th October 2024